

## Message Text

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PAGE 01 BOGOTA 04513 161754Z

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-20 EB-07 /038 W

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R 161511Z MAY 75

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 8662

LIMITED OFFICIAL USE BOGOTA 4513

E O 11652 NA

TAGS EGEN, EAID, CO

SUBJ: CEPCIES COUNTRY REVIEW - MAY 26-30/75

REF STATE 103839

FOL IS PROPOSED FINAL STATEMENT BY AID REP FOR  
CEPCIES COUNTRY REVIEW:

WE WISH TO COMPLIMENT THE MIN AND HIS COLLEAGUES FOR  
THEIR EXCELLENT PRESENTATION ON RECENT ECONOMIC DEVELOPMENTS  
IN COLOMBIA AND THEIR COMPREHENSIVE STATEMENT ON  
DEVELOPMENT POLICIES AND PROGRAMS OF THE COLOMBIAN GOVT.

WE ARE PLEASED TO NOTE THE SUBSTANTIAL PROGRESS THAT THE  
GOVT HAS MADE IN ITS FIGHT AGAINST INFLATION AND ARE  
CONFIDENT THAT THESE EFFORTS WILL YIELD SUBSTANTIAL BENEFITS  
FOR THE ECONOMY DURING THE NEXT FEW MONTHS. WE VIEW WITH  
CONSIDERABLE SATISFACTION THE QUALITY OF THE TAX REFORM  
LEGISLATION IMPLEMENTED BY THE GOVT AND BY THE SUBSTANTIAL  
INCREASE IN REVENUES THAT IT HAS PRODUCED.

WE HAVE BEEN FAVORABLY IMPRESSED BY THE DEVELOPMENT STRATEGY  
ELUCIDATED HERE BY THE GOVT. IT IS A SOUND PROGRAM,  
WHICH SHOULD ENSURE THAT THE TWO GOALS OF RAPID ECONOMIC  
GROWTH AND INCREASED WELFARE FOR THE POOREST HALF OF THE  
POPULATION ARE SIMULTANEOUSLY MET. WE ARE PLEASED AT THE  
COINCIDENCE BETWEEN THE SOCIAL DEVELOPMENT GOALS OF  
THE GOVT AND THOSE THAT HAVE BEEN ESTABLISHED FOR  
AID BY OUR CONGRESS. WE LOOK FORWARD TO CONTINUED CLOSE  
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COLLABORATION IN JOINT EFFORTS TO DEAL WITH THE SOCIAL AND

ECONOMIC PROBLEMS OF THE POOREST GROUPS OF SOCIETY,  
AND HOPE THAT THE HIGHLY-QUALIFIED PEOPLE IN THE GOVT  
WITH WHOM IT HAS BEEN OUR PLEASURE TO WORK WILL CONTINUE  
IN THEIR EFFORTS TO SPEED UP THE PROCESS OF DEVELOPMENT AND  
IMPLEMENTATION OF PROJECTS FOR EXTERNAL FINANCING  
AND TO OVERCOME THE PROCEDURAL DIFFICULTIES THAT HAVE  
SOMETIMES CREATED PROBLEMS IN THE PAST.

WE LOOK FORWARD TO PARTICIPATING NEXT MONTHLN THE CONSULTATIVE  
GROUP MEETING IN PARIS TO DISCUSS FURTHER  
COLOMBIA'S DEVELOPMENT PLANS FOR THE COMING YEAR. WE EXPECT  
TO CONTINUE TO PROVIDE BILATERAL ASSISTANCE WITHIN THE  
MULTILATERAL FRAMEWORK OF THAT GROUP IN COORDINATION  
WITH OTHER LENDERS. VAKY

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAY 1975  
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**Disposition Authority:** GolinoFR  
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